

Seminar

Due Diligence for Trade Finance

June 22nd, 2017



Nederlands
compliance
Instituut

Leading in compliance

Seminar

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Trade finance, in its broadest interpretation, can be described as being the facilitation by the bank of the movement of goods and services between two points, both within a country's boundaries as well as cross border. Regulators and international bodies consider these business activities as a higher risk area for money laundering, terrorist financing, corruption and breaches of (inter)national sanctions, including the proliferation of weapons of mass destruction. These risks arise from: the enormous volume of trade flows wherein individual transactions can be obscured, the complexity that is created by the use of multiple foreign exchange transactions, the blending of legitimate and illicit funds, and most customs agencies' limited available resources for detecting suspicious trade transactions. As a result, organisations with an international presence should adopt a dedicated risk-based approach to their assessment of compliance risks in relation to trade finance activities.

Objectives

The seminar provides you with a good understanding of the trade finance compliance framework by:

- providing an overview of the latest requirements and best practices
- addressing the risks in trade finance activities
- pinpointing important developments in the field of sanction regimes
- showing the practical consequences for day-to-day business
- sharing experiences of financial institutions and corporations

Targeted audience

The seminar is intended for professionals who work for organisations with an international business presence, especially financial institutions and mid-sized and large corporations.

For example, (corporate) compliance officers, legal counsels, KYC/CDD analysts, policy makers, (internal) auditors, trade finance specialists and money laundering reporting officers.

A basic knowledge of compliance or trade finance is recommended, but not essential.

The seminar will be in the English language.

Speakers

- Geert Vermeulen, CEO at Ethics & Compliance Management & Consulting
- Eric E. van der Starre, Managing Consultant at VDS Customs & Trade Consultancy
- Yvo Amar, Partner & Lawyer at B&A Law
- Ursula Artz-Kuylaars, Deputy Global Money Laundering Reporting Officer (MLRO) at Rabobank Group

Venue

Aristo, Teleportboulevard 100, Amsterdam

Registration & Fee

You can register by phone at +31 88 99 88 100 or by using our website up until the day before the seminar begins. The registration is on a first come first serve basis.

The registration fee is € 250,- per attendee and includes training material and drinks.

The seminar is exempt from VAT.

Program

13:00h *Walk-in & Registration*
13:15h *Chairperson's Welcome*

13:25h **CDD Requirements in the Corporations' Perspective**

- Export controls in a nutshell
- Enhancing the trade compliance agenda
- Global compliance programs
- Best approaches for gaining access, presenting information, and securing the resources you need from the Board

14:25h **Trade Finance in (post) Sanction Areas**

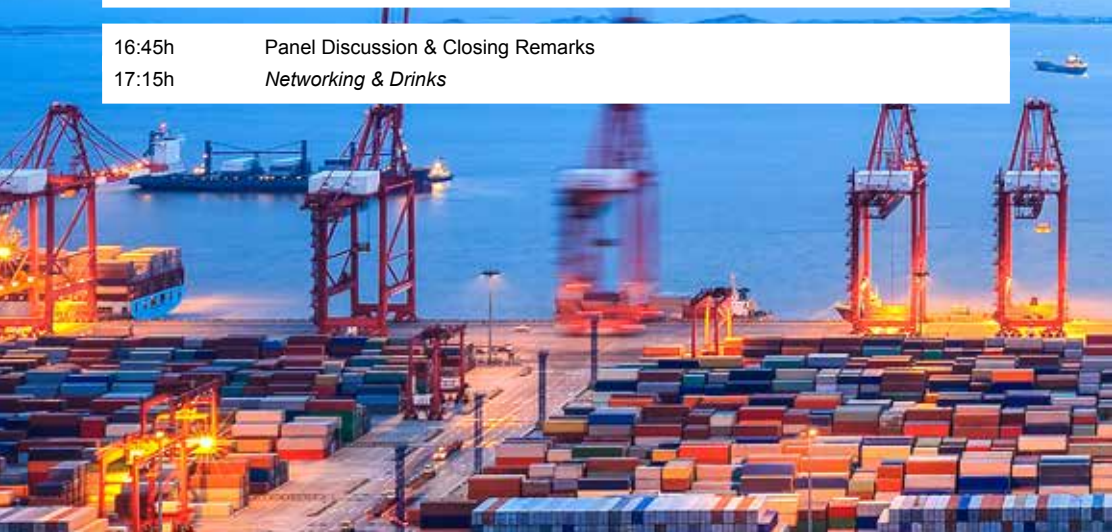
- The EU-sanction system, including EU-persons and EU-nexus
- The US-sanction system, including US-persons and US-nexus
- The Trump effect and other (expected) developments
- Prohibited and potentially permitted activities (Iran, Myanmar, Sudan, ...)


15:25h *Networking & Refreshment Break*

15:45h **Client Due Diligence & Transaction Due Diligence**

- Key players and regulatory trends in the global trade finance landscape
- (Enhanced) due diligence measures at client level and transaction level
- Mutual compliance understanding between corporations and banks
- Governance, monitoring, record keeping and awareness

16:45h *Panel Discussion & Closing Remarks*
17:15h *Networking & Drinks*





“There is one and only one social responsibility of business: to use its resources and engage in activities designed to increase its profits so as it stays within the rules of the game, which is to say engages in open and free competition without deception and fraud.”

– Friedman, 1970



Procedure

You will receive a conformation letter directly after registration and additional information with regard to the program and the accommodation about two weeks before the start of the seminar.

Permanent Education Points

The NCI offers the opportunity to sign an attendance register on arrival and departure. In case you would like to receive PE-points for your attendance, please contact our office for the possibilities.

Proceeding & Cancellation

The NCI reserves the right to change the date, program or location of the seminar for reasons beyond its control. The NCI decides at least fourteen days before the seminar whether the seminar proceeds. In case the seminar will be cancelled, we will invite you for another or next seminar. When there are no alternatives, the registration fee will be refunded without discount. The participant has a fourteen days cooling-off period after registration, unless the seminar will take place in this period.

Additional information

In case you have any questions about the seminar, please let us know how we can be of further assistance. We can be reached at info@compliance-instituut.nl or by phone at +31 88 99 88 100.